



College Savings Accounts

Voting Option for Fall 2024 Proposals from the Data and Tool Advisory Board

This document provides background information to support prioritization of potential new data points for the Cradle-to-Career (C2C) Data System P20W data set. P20W data points include data uploaded directly by data providers, as well as metrics that are calculated from the information shared by data providers. P20W data points will be used to populate dashboards and a query builder tool. When the data request process becomes available, users may request other formulations of metrics that are generated from the information shared by data providers.

Staff from the Office of Cradle to Career Data (Office) worked with Advisory Board members who submitted proposals to provide greater specificity about the suggested item.

Proposal Name

Track Child Savings Accounts Data

Type of Data Point

Based on an initial review of the proposal, the Office notes that these items are data points that are not currently in the P20W data set.

Proposed Data Point Construction

In consultation with the Advisory Board member who proposed the data point, the Office operationalized the proposal to provide information on college savings accounts by creating 3 metrics. This information could be linked to existing P20W data points to answer research questions about who is participating in college savings programs and how that relates to educational outcomes.

- 1) **Student who is eligible for a CalKIDS college savings account** - Student is eligible to participate in the California Kids Investment and Development Savings Program

Example: A person was born in Redding on June 5, 2005. He would not be eligible because children must have been born after July 1, 2022 or be a current low-income K-12 student to participate in the program.

- 2) **Student with an active CalKIDS college savings account** - Student has an active account in the California Kids Investment and Development Savings Program

Example: A child was born in Riverside on September 18, 2023. Her parents activated her account but did not put additional funds into the account. The child would be shown as having an active CalKIDS account.

- 3) **Student with an active ScholarShare 529 college savings account** - Student has an active account with California's ScholarShare 529 program

Example: A child was born in Mammoth Lakes on September 18, 2023. Her parents created a ScholarShare 529 account after being prompted as part of claiming her CalKIDS savings account. The child would be shown as having an active ScholarShare 529 account.